



Hotel Transaction Almanac 2017

For the year 2016

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Table of Contents

- Disclaimer 3
- Overview 4
- Outlook 7
- Major Transactions 8
- Capitalization Rates 10
- Buyers and REITs 11
- Transaction Comparison by Property Classification 14
- Transaction Comparison by Market 18
- STR Region Map 20
- Regional Transaction Breakdown by Region and Class 21
- Portfolio Sales 22
- Transaction List 24
- Addenda 31
- REIT Valuation Methodology 32
- Definitions 33
- HBI Brokers 34

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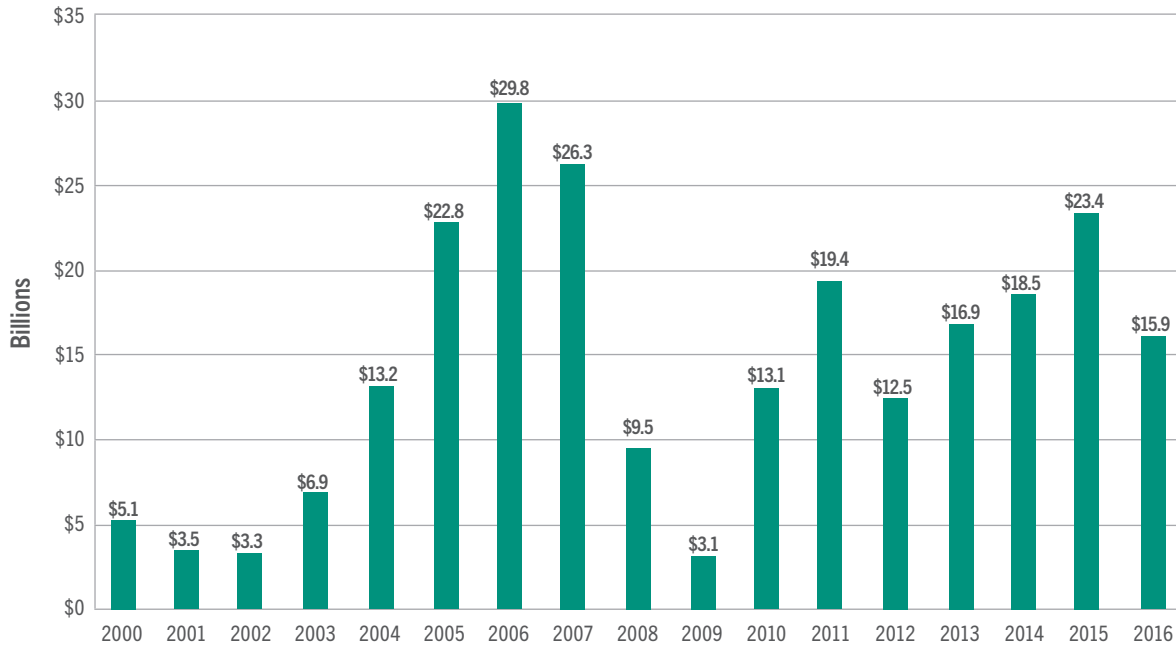
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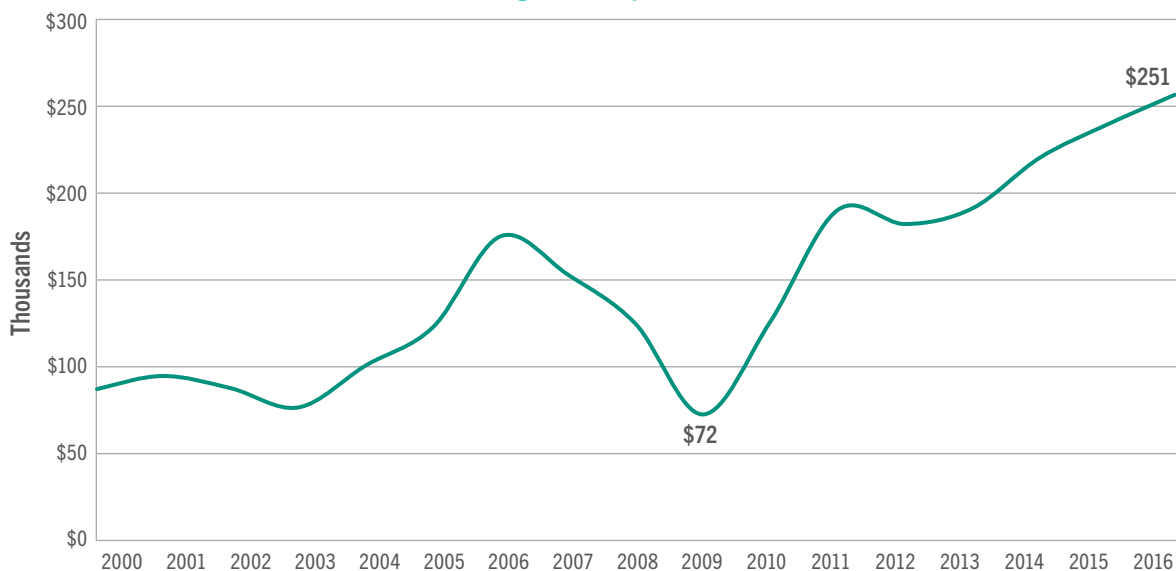
Overview

Transaction Volume



In 2016, hotel transaction volume fell 41% from 2015, with only 356 property transactions recorded by STR. After three consecutive years of sales growth, 2016 was expected to continue this trend. However, actual sales fell far short of expectations at only \$15.9 billion, its lowest levels since 2012. Expectations for 2017 are for somewhat of a rebound in transaction activity. In fact, through July of 2017, STR has tracked over 230 hotel sales, indicating a 13% increase year-to-date compared to same period in 2016.

Average Price per Room



Although overall transaction volume was down, the average price per room continues to reach new record levels, achieving \$251,000 per room in 2016. This is an increase of 5.2% from 2015, and up 15.1% from 2014.